

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
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2022

Department of the Treasury
Internal Revenue Service

Open to Public Inspection

For calendar year **2022** or tax year beginning _____, **2022**, and ending _____, **20**

Carl B. & Florence E. King Foundation
 6688 N. Central Expressway #275
 Dallas, TX 75206-3949

A	Employer identification number 75-6052203
B	Telephone number (see instructions) 2147501884
C	If exemption application is pending, check here <input type="checkbox"/>
D	1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
E	If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
F	If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

G Check all that apply:

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
 \$ 95,979,633.

J Accounting method: Cash Accrual
 Other (specify) _____
 (Part I, column (d), must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule) . . .				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	8,701.	8,701.	8,701.	
	4 Dividends and interest from securities.	1,785,239.	1,785,239.	1,785,239.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-1,527,180.			
	b Gross sales price for all assets on line 6a 67,218,740.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule).					
11 Other income (attach schedule).					
See Statement 1	7,483,941.	7,138,544.			
12 Total. Add lines 1 through 11.	7,750,701.	8,932,484.	1,793,940.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	255,116.	12,756.		242,360.
	14 Other employee salaries and wages.	232,973.	4,950.		249,643.
	15 Pension plans, employee benefits	151,267.	6,968.		144,299.
	16a Legal fees (attach schedule) See St. 2	152.	8.		144.
	b Accounting fees (attach sch) See St. 3	24,290.	1,214.		23,076.
	c Other professional fees (attach sch) See St. 4	109,519.	55,134.		54,385.
	17 Interest.				
	18 Taxes (attach schedule)(see instrs). See Stm 5	841,352.	839,339.		2,013.
	19 Depreciation (attach schedule) and depletion	12,119.	12,119.		
	20 Occupancy.				
	21 Travel, conferences, and meetings.	45,114.	2,256.		42,858.
	22 Printing and publications.	1,410.	71.		1,339.
	23 Other expenses (attach schedule).				
	See Statement 6	501,317.	239,827.		261,490.
	24 Total operating and administrative expenses. Add lines 13 through 23.	2,174,629.	1,174,642.		1,021,607.
25 Contributions, gifts, grants paid. Part XIV	3,807,606.			3,807,606.	
26 Total expenses and disbursements. Add lines 24 and 25.	5,982,235.	1,174,642.	0.	4,829,213.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	1,768,466.				
b Net investment income (if negative, enter -0-)		7,757,842.			
c Adjusted net income (if negative, enter -0-)			1,793,940.		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing	1,597,998.	3,160,307.	3,160,307.
	2 Savings and temporary cash investments			
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)	Statement 7 1,379,142.	1,828,339.	1,828,339.
	b Investments – corporate stock (attach schedule)	Statement 8 50,247,398.	54,996,520.	57,943,545.
	c Investments – corporate bonds (attach schedule)	Statement 9 18,787,199.	13,823,868.	13,063,899.
	11 Investments – land, buildings, and equipment: basis			
Less: accumulated depreciation (attach schedule)				
12 Investments – mortgage loans				
13 Investments – other (attach schedule)		2,647.	11,000,000.	
14 Land, buildings, and equipment: basis	103,712.			
Less: accumulated depreciation (attach schedule)	See Stmt 10 50,915.	78,512.	52,797.	
15 Other assets (describe See Statement 11)		8,622,880.	8,930,747.	
16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I).		80,715,776.	82,795,225.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable	11,496.	14,612.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)		11,496.	14,612.
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. <input type="checkbox"/>			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. <input checked="" type="checkbox"/>			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds		80,704,280.	82,780,613.
29 Total net assets or fund balances (see instructions)		80,704,280.	82,780,613.	
30 Total liabilities and net assets/fund balances (see instructions)		80,715,776.	82,795,225.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	80,704,280.
2 Enter amount from Part I, line 27a	2	1,768,466.
3 Other increases not included in line 2 (itemize) See Statement 12	3	307,867.
4 Add lines 1, 2, and 3	4	82,780,613.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	82,780,613.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Statement 13			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	<input type="checkbox"/> If gain, also enter in Part I, line 7 <input type="checkbox"/> If (loss), enter -0- in Part I, line 7		2 -1,527,180.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	<input type="checkbox"/>		3 -1,527,180.

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 — see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here	<input type="checkbox"/>	and enter "N/A" on line 1.	
	Date of ruling or determination letter: _____ (attach copy of letter if necessary — see instructions)			
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)			1 107,834.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			2 0.
3	Add lines 1 and 2			3 107,834.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			4 0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			5 107,834.
6	Credits/Payments:			
a	2022 estimated tax pymts and 2021 overpayment credited to 2022	6a	136,000.	
b	Exempt foreign organizations — tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d			7 136,000.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached			8
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			9 0.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			10 28,166.
11	Enter the amount of line 10 to be: Credited to 2023 estimated tax	0.	Refunded	11 28,166.

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Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ <u>0.</u> (2) On foundation managers \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by <i>General Instruction T</i> .		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions <u>TX</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation.	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the tax year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? ... Website address: <u>www.kingfoundation.com</u>	X	
14 The books are in care of <u>Michelle D. Monse</u> Telephone no. <u>214-750-1884</u> Located at <u>6688 N. Central Expressway, Suite 275 Dallas</u> ZIP + 4 <u>75206-3949</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — check here. N/A. <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year. 15 <u>N/A</u>		
16 At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

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Form 990-PF (2022)

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	X
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b	
c Organizations relying on a current notice regarding disaster assistance, check here. <input type="checkbox"/>		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?	2a	X
If "Yes," list the years 20 __ , 20 __ , 20 __ , 20 __		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20 __ , 20 __ , 20 __ , 20 __		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2022.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b	X

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Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	X	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		X
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	X	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 14		233,496.	21,620.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Crystal Smith 6688 N Central Expwy., Ste 275 Dallas, TX 75206-3949	Dir. of Acct 30	99,000.	9,900.	0.
Amie Morgan 6688 N Central Expwy., Ste 275 Dallas, TX 75206-3949	Program Assoc 38	59,000.	5,900.	0.
Amanda Finney 6688 N Central Expwy., Ste 275 Dallas, TX 75206-3949	Program Offic 38	96,000.	9,600.	0.

Total number of other employees paid over \$50,000. 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 VA North Texas Health Care System - In-kind donation of public transit passes for veterans	1,184.
2 Nonprofit Management Center of the Permian Basin - program support of West Texas Rural Philanthropy Days, a rural capacity building conference.	27,892.
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part IX **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.....	1a	76,048,950.
b	Average of monthly cash balances.....	1b	3,073,048.
c	Fair market value of all other assets (see instructions).....	1c	18,851,030.
d	Total (add lines 1a, b, and c).....	1d	97,973,028.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).....	1e	0.
2	Acquisition indebtedness applicable to line 1 assets.....	2	0.
3	Subtract line 2 from line 1d.....	3	97,973,028.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).....	4	1,469,595.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.....	5	96,503,433.
6	Minimum investment return. Enter 5% (0.05) of line 5.....	6	4,825,172.

Part X **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.....	1	4,825,172.
2a	Tax on investment income for 2022 from Part V, line 5.....	2a	107,834.
b	Income tax for 2022. (This does not include the tax from Part V.).....	2b	
c	Add lines 2a and 2b.....	2c	107,834.
3	Distributable amount before adjustments. Subtract line 2c from line 1.....	3	4,717,338.
4	Recoveries of amounts treated as qualifying distributions.....	4	
5	Add lines 3 and 4.....	5	4,717,338.
6	Deduction from distributable amount (see instructions).....	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.....	7	4,717,338.

Part XI **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26.....	1a	4,829,213.
b	Program-related investments – total from Part VIII-B.....	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.....	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).....	3a	
b	Cash distribution test (attach the required schedule).....	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.....	4	4,829,213.

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Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				4,717,338.
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only.....			1,313,233.	
b Total for prior years: 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2022:				
a From 2017.....				
b From 2018.....				
c From 2019.....				
d From 2020.....				
e From 2021.....				
f Total of lines 3a through e.....	0.			
4 Qualifying distributions for 2022 from Part XI, line 4: \$ 4,829,213.				
a Applied to 2021, but not more than line 2a ..			1,313,233.	
b Applied to undistributed income of prior years (Election required – see instructions).....		0.		
c Treated as distributions out of corpus (Election required – see instructions).....	0.			
d Applied to 2022 distributable amount.....				3,515,980.
e Remaining amount distributed out of corpus.....	0.			
5 Excess distributions carryover applied to 2022 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5.....	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b.....		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.....		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions.....		0.		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount – see instructions.....			0.	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023.....				1,201,358.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions).....	0.			
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions).	0.			
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a.....	0.			
10 Analysis of line 9:				
a Excess from 2018.....				
b Excess from 2019.....				
c Excess from 2020.....				
d Excess from 2021.....				
e Excess from 2022.....				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling _____

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2022	(b) 2021	(c) 2020	(d) 2019	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

See Statement 15

b The form in which applications should be submitted and information and materials they should include:

See Statement for Line 2a

c Any submission deadlines:

See Statement for Line 2a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Statement for Line 2a

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><i>a Paid during the year</i> Various (See Statement 17)</p>		PC	Various-Multiple grants awarded	3,807,606.
Total				3a 3,807,606.
<p><i>b Approved for future payment</i> See Statement 16</p>				
Total				3b 2,000.

Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Table with 3 columns: Question, Yes, No. Rows include 1a(1) Cash, 1a(2) Other assets, 1b(1) Sales of assets, 1b(2) Purchases of assets, 1b(3) Rental of facilities, 1b(4) Reimbursement arrangements, 1b(5) Loans or loan guarantees, 1b(6) Performance of services, and 1c Sharing of facilities.

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [] Yes [X] No

b If "Yes," complete the following schedule.

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Sign Here: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Paid Preparer Use Only: Print/Type preparer's name (Rosalba Estrada), Preparer's signature, Date, Check self-employed, PTIN (P01704684), Firm's name (Smith, Jackson, Boyer, & Bovard, PLLC), Firm's EIN (75-2911056), Firm's address (7557 Rambler Road, Suite 900, Dallas, TX 75231), Phone no. ((214) 373-8900)

Carl B. & Florence E. King Foundation

75-6052203

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Miscellaneous.....	\$ 8,217.		
Oil & gas interests.....	7,475,724.	\$ 7,138,544.	
Total	<u>\$ 7,483,941.</u>	<u>\$ 7,138,544.</u>	<u>\$ 0.</u>

Statement 2
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal fees.....	\$ 152.	\$ 8.		\$ 144.
Total	<u>\$ 152.</u>	<u>\$ 8.</u>	<u>\$ 0.</u>	<u>\$ 144.</u>

Statement 3
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
External auditor.....	\$ 19,501.	\$ 975.		\$ 18,526.
Tax preparation fees.....	4,789.	239.		4,550.
Total	<u>\$ 24,290.</u>	<u>\$ 1,214.</u>	<u>\$ 0.</u>	<u>\$ 23,076.</u>

Statement 4
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Actuary fees.....	\$ 2,100.	\$ 105.		\$ 1,995.
Compensation consultant.....	2,322.	116.		2,206.
Computer consultants.....	19,726.	986.		18,740.
Custodian fees.....	23,927.	23,927.		
Investment management.....	30,000.	30,000.		
Program development consultant.....	31,444.			31,444.
Total	<u>\$ 109,519.</u>	<u>\$ 55,134.</u>	<u>\$ 0.</u>	<u>\$ 54,385.</u>

Carl B. & Florence E. King Foundation

75-6052203

Statement 5
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Ad valorem taxes.....	\$ 58,377.	\$ 58,377.		
Excise tax.....	200,000.	200,000.		
Gross production tax.....	531,756.	531,756.		
Property taxes.....	2,119.	106.		\$ 2,013.
Unrelated business income tax paid.....	49,100.	49,100.		
Total	<u>\$ 841,352.</u>	<u>\$ 839,339.</u>	<u>\$ 0.</u>	<u>\$ 2,013.</u>

Statement 6
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Auto Expenses.....	\$ 33.	\$ 2.		\$ 31.
Bank charges.....	356.	18.		338.
Board retreat.....	15,352.	768.		14,584.
Commercial Insurance.....	6,991.	350.		6,641.
D&O insurance.....	8,614.	431.		8,183.
Dues.....	26,796.	1,340.		25,456.
Equipment Rental.....	6,329.	316.		6,013.
Meals.....	1,981.	99.		1,882.
Miscellaneous.....	579.	29.		550.
Office expenses.....	125,869.	6,293.		119,576.
Office Supplies.....	6,653.	333.		6,320.
Oil and gas expenses.....	226,063.	226,063.		
Postage.....	3,990.	200.		3,790.
Retirement pay.....	63,204.	3,160.		60,044.
Storage fees.....	1,638.	82.		1,556.
Telephone.....	6,869.	343.		6,526.
Total	<u>\$ 501,317.</u>	<u>\$ 239,827.</u>	<u>\$ 0.</u>	<u>\$ 261,490.</u>

Statement 7
Form 990-PF, Part II, Line 10a
Investments - U.S. and State Government Obligations

U.S. Government Obligations	Valuation Method	Book Value	Fair Market Value
Financial Square Trust Treasury	Cost	\$ 1,828,339.	\$ 1,828,339.
	Total	<u>\$ 1,828,339.</u>	<u>\$ 1,828,339.</u>

Carl B. & Florence E. King Foundation

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Statement 8
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

<u>Corporate Stocks</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
iShares S&P 500 ETF	Cost	\$ 17,031,156.	\$ 19,937,041.
Conestoga Small Cap Fund Inst	Cost	3,208,710.	3,164,519.
WCM Focused International Growth	Cost	5,004,825.	4,724,398.
Hotchkis & Wiley Small Cap	Cost	3,602,052.	3,515,771.
Pcam Blue Chip Limited	Cost	7,350,000.	7,347,950.
Arga Emerging Markets Value	Cost	3,436,755.	3,665,688.
Dodge & Cox International Stock Fund	Cost	4,709,578.	5,031,765.
Fidelity Global Ex US Index Fund	Cost	4,318,114.	4,597,206.
Ggg Partners Emerging	Cost	3,300,000.	3,073,673.
Cohen & Steers Institutional Realty	Cost	3,035,330.	2,885,534.
	Total	<u>\$ 54,996,520.</u>	<u>\$ 57,943,545.</u>

Statement 9
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

<u>Corporate Bonds</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Baird Aggregate Bond Fund	Cost	\$ 5,335,541.	\$ 4,688,336.
Blackrock Strategic Income	Cost	3,708,308.	3,634,124.
Metropolitan West Total Return	Cost	4,780,019.	4,741,439.
	Total	<u>\$ 13,823,868.</u>	<u>\$ 13,063,899.</u>

Statement 10
Form 990-PF, Part II, Line 14
Land, Buildings, and Equipment

<u>Category</u>	<u>Basis</u>	<u>Accum. Deprec.</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Furniture and Fixtures	\$ 85,774.	\$ 35,165.	\$ 50,609.	\$ 50,609.
Machinery and Equipment	17,938.	15,750.	2,188.	2,187.
Total	<u>\$ 103,712.</u>	<u>\$ 50,915.</u>	<u>\$ 52,797.</u>	<u>\$ 52,796.</u>

Statement 11
Form 990-PF, Part II, Line 15
Other Assets

	<u>Book Value</u>	<u>Fair Market Value</u>
Cash surrender value of life insurance.....	\$ 8,930,747.	\$ 8,930,747.
Total	<u>\$ 8,930,747.</u>	<u>\$ 8,930,747.</u>

Carl B. & Florence E. King Foundation

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Statement 12
Form 990-PF, Part III, Line 3
Other Increases

Increase in cash surrender value of life insurance.....	\$	307,867.
Total	\$	<u>307,867.</u>

Statement 13
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

<u>Item</u>	<u>(a) Description</u>	<u>(b) How Acquired</u>	<u>(c) Date Acquired</u>	<u>(d) Date Sold</u>
1	Financial Square Trust Treasury	Purchased		12/31/2022
2	William Blair Large Cap Growth	Purchased		3/03/2022
3	William Blair Large Cap Growth	Purchased		9/22/2022
4	Columbia Dividend Income Fund I3	Purchased		9/22/2022
5	Conestoga Small Cap Fund	Purchased		9/22/2022
6	Morgan Stanley Institutional Fund	Purchased		9/23/2022
7	Akre Focus Fund Inst	Purchased		9/22/2022
8	Schwab Fundamental International Index	Purchased		9/22/2022
9	Vanguard FTSE Developed ETF	Purchased		9/23/2022
10	Wasatch Small Cap Value Fund	Purchased		9/22/2022
11	Baird Aggregate Bond Fund	Purchased		9/22/2022
12	Vanguard Short Term Investment Grade Adm	Purchased		9/22/2022
13	Vanguard Short Term Investment Grade Adm	Purchased		10/07/2022

<u>Item</u>	<u>(e) Gross Sales</u>	<u>(f) Deprec. Allowed</u>	<u>(g) Cost Basis</u>	<u>(h) Gain (Loss)</u>	<u>(i) FMV 12/31/69</u>	<u>(j) Adj. Bas. 12/31/69</u>	<u>(k) Excess (i) - (j)</u>	<u>(l) Gain (Loss)</u>
1	16369177.		16369177.	0.				\$ 0.
2	809,416.		594,968.	214,448.				214,448.
3	7293776.		6690793.	602,983.				602,983.
4	6433905.		5212276.	1221629.				1221629.
5	1100000.		1065405.	34,595.				34,595.
6	4671845.		4336748.	335,097.				335,097.
7	3303619.		3003651.	299,968.				299,968.
8	3292360.		4003047.	-710,687.				-710,687.
9	6744026.		9133678.	-2389652.				-2389652.
10	4094899.		4156405.	-61,506.				-61,506.
11	2750000.		3004107.	-254,107.				-254,107.
12	10342483.		11162458.	-819,975.				-819,975.
13	13,234.		13,207.	27.				27.
								Total <u>\$-1527180.</u>

Carl B. & Florence E. King Foundation

75-6052203

Statement 14
Form 990-PF, Part VII, Line 1
List of Officers, Directors, Trustees, and Key Employees

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted</u>	<u>Compen- sation</u>	<u>Contri- bution to EBP & DC</u>	<u>Expense Account/ Other</u>
Michelle Monse 6688 N Central Expwy., Ste 275 Dallas, TX 75206-3949	President 37.50	\$ 233,496.	\$ 21,620.	\$ 0.
Teresa D. Wilkinson 6688 N Central Expwy., Ste 275 Dallas, TX 75206-3949	Chairman 2.00	0.	0.	0.
Libby Campbell 6688 N Central Expwy., Ste 275 Dallas, TX 75206-3949	Vice President 1.00	0.	0.	0.
Ann Fielder 6688 N Central Expwy., Ste 275 Dallas, TX 75206-3949	Dir. Emeritus 1.00	0.	0.	0.
Mary Anne Piña Frodsham 6688 N Central Expwy., Ste 275 Dallas, TX 75206-3949	Vice President 1.00	0.	0.	0.
Kimberly H. Evans 6688 N Central Expwy., Ste 275 Dallas, TX 75206-3949	Vice President 1.00	0.	0.	0.
Robert I. Fernandez 6688 N Central Expwy., Ste 275 Dallas, TX 75206-3949	Treasurer 1.00	0.	0.	0.
Michael E. Phillips 6688 N Central Expwy., Ste 275 Dallas, TX 75206-3949	Vice President 1.00	0.	0.	0.
Patricia A. Porter 6688 N Central Expwy., Ste 275 Dallas, TX 75206-3949	Dir. Emeritus 1.00	0.	0.	0.
Hunter Phillips 6688 N Central Expwy., Ste 275 Dallas, TX 75206-3949	Secretary 1.00	0.	0.	0.
Randy Henderson 6688 N Central Expwy., Ste 275 Dallas, TX 75206-3949	Director 0	0.	0.	0.
Regan Gruber Moffitt 6688 N Central Expwy., Ste 275 Dallas, TX 75206-3949	Director 0	0.	0.	0.

Carl B. & Florence E. King Foundation

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Statement 14 (continued)
Form 990-PF, Part VII, Line 1
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen- sation	Contri- bution to EBP & DC	Expense Account/ Other
Easley B Waggoner 6688 N Central Expwy., Ste 275 Dallas, TX 75206-3949	Director 0	\$ 0.	\$ 0.	\$ 0.
Total		\$ 233,496.	\$ 21,620.	\$ 0.

Statement 15
Form 990-PF, Part XIV, Line 2a-d
Application Submission Information

Name of Grant Program: King Foundation
Name: Michelle D. Monse
Care Of: Carl B. & Florence E. King Foundation
Street Address: 6688 N. Central Expressway, Suite 275
City, State, Zip Code: Dallas, TX 75206-3949
Telephone: 214-750-1884
E-Mail Address: www.kingfoundation.com
Form and Content: FUNDING INTERESTS

The King Foundation distributes grants only to entities that serve residents of the Dallas-Fort Worth area, West Texas, and the southern and eastern portions of Arkansas. (Please see the maps and lists of counties in the service area on the Foundation's website.)

Applicants must also have a letter of determination from the Internal Revenue Service acknowledging tax-exempt status as described in Section 501(c)(3) of the Internal Revenue Code. The Foundation does not award grants to individuals and no longer awards college scholarships.

The Foundation has different guidelines in the urban and rural areas in which we fund. In general terms, the Foundation is interested in the aging; arts, culture and history; children and youth; education; and the indigent. Please check our website for details.

All grant applications are submitted electronically through the portal on the Foundation's website. Application requirements and deadlines are also listed on the website or within the portal.

OTHER FUNDING GUIDELINES

The King Foundation awards grants principally for program support. The Foundation will award capital support and general operating support in limited circumstances. The maximum competitive grant award in recent years has been \$100,000. With limited exceptions, the Foundation does not award multiyear grants.

The King Foundation does not provide support to organizations that will "pass through" the King Foundation

Carl B. & Florence E. King Foundation

75-6052203

Statement 15 (continued)
Form 990-PF, Part XIV, Line 2a-d
Application Submission Information

funds by re-award to other charitable organizations.

The Foundation does not provide funding for: annual fund drives; church or seminary construction; debt retirement; efforts to treat or cure a single disease or condition; elimination of operating losses; endowment funds; fundraising events; participation in amateur sports competitions or similar activities, such as high school band competitions; professional conference attendance; or religious programs. The Foundation will consider applications for social service programs that are offered by faith-based organizations if 1) the program is open to the general public and 2) promotion of a particular religion is not the goal, or a significant part of the program.

For complete and current information about the Foundation's grantmaking program, including submission deadlines, please review the Foundation's website, www.kingfoundation.com.

Submission Deadlines:
 Restrictions on Awards:

See above
 See above

Statement 16
Form 990-PF, Part XIV, Line 3b
Recipient Approved for Future Payment

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Kairos Prison Ministry International, Inc 100 DeBary Plantation Blvd. DeBary FL 32713	N/A	PC	General operating support to impact the hearts and lives of incarcerated men, women and youth, as well as their families, to become loving and productive citizens of their communities	\$ 2,000.
Total				\$ <u>2,000.</u>

2022

FEDERAL STATEMENTS

CARL B. AND FLORENCE E. KING FOUNDATION

EIN: 75-6052203

Statement 17

Grants and Contributions Paid During the Year or Approved for Future Payment

Line 3(a) paid during the year

Form 990-PF, Part XV, Line 3

PAID CURRENT YEAR

Recipient Name and Address	Donee Relationship	Status	Purpose of Grant or Contribution	Amount
6 Stones Mission Network 209 N. Industrial Blvd. Ste. #241 Bedford, TX 76021	N/A	PC	program support of financial and employment mentoring for those facing physical, mental, and emotional poverty	\$ 20,000
After-School All-Stars North Texas 2902 Swiss Ave. Dallas, TX 75204	N/A	PC	program support of STEAM enrichment programming for high-needs students	\$ 15,000
Agape Counseling Services of West Texas 3500 North A St., #2400 Midland, TX 79705	N/A	PC	program support for mental health counselor intern	\$ 40,000
Alpine Public Library 805 W Ave. E Alpine, TX 79830	N/A	PC	capital support to create a dedicated children's area and a young adult area at the library	\$ 50,000
Amon Carter Museum of American Art 3501 Camp Bowie Blvd. Fort Worth, TX 76107	N/A	PC	program support of a museum bilingual gallery teaching program	\$ 25,000
Andrea Levere 8912 Alton Pkwy. Silver Spring, MD 20910	N/A	PC	funding to conduct nonprofit case studies illustrating the use and need of enterprise capital for the Arkansas Enterprise Capital Fund	\$ 15,000
Anna's House P.O. Box 450381 Garland, TX 75245	N/A	PC	general operating support of Anna's House for the A Way Out Program	\$ 1,500
AR Kids Read P.O. Box 22701 Little Rock, AR 72221	N/A	PC	program support of literacy intervention program for Pine Bluff elementary students	\$ 20,000
Arkansas Community Foundation 5 Allied Dr., Ste. 51110 Little Rock, AR 72202	N/A	PC	program support of Arkansas Digital Equity Navigator Program to connect rural Arkansas residents with direct broadband education and connection to affordable services and subsidies	\$ 60,000
Arkansas Imagination Library 401 Scott St., Ste. 3 Little Rock, AR 72201	N/A	PC	program support for increasing enrollment in Dolly Parton's Imagination Library for preschool children (ages 0 to 5) in all covered counties of Arkansas	\$ 30,000
Arkansas Single Parent Scholarship Fund P.O. Box 854 Springdale, AR 72765	N/A	PC	program support for low-income single parents enrolled in a career-focused education program	\$ 25,000
Asset Funders Network 2045 W. Grand Ave., Ste. B #50387 Chicago IL, 60612-1577	N/A	PC	program support of Arkansas Asset Funders Network, a regional chapter of grantmakers advancing equitable wealth building and economic mobility	\$ 25,000
Asset Funders Network 2045 W. Grand Ave., Ste. B #50387 Chicago IL, 60612-1577	N/A	PC	program support of Bank On Arkansas+, a state-wide coalition of community organizations, financial institutions and others creating an environment that reduces barriers to mainstream banking and promotes asset building.	\$ 25,000
Audubon Texas 7700 W. Hwy 71, Ste. 330 Austin, TX 78735	N/A	PC	program support for Eco Investigations at Trinity River Audubon Center	\$ 20,000
BAFB Cold War Museum, Inc. 4701 Memorial Dr. Blytheville, AR 72315	N/A	PC	capacity support to hire a full-time exhibition manager/project director for The National Cold War Center	\$ 110,000
Beulah Harvest P.O. Box 1093 Waxahachie, TX 75168-1093	N/A	PC	general operating support for housing program for newly released ex-offenders	\$ 1,000
Big Brothers Big Sisters of the Permian Basin 714 W. Louisiana Ave. Midland, TX 79701	N/A	PC	general operating support for youth mentoring activities	\$ 20,000
Bryan's House 3610 Pipestone Rd. Dallas, TX 75212	N/A	PC	program support for child development program for children with special needs	\$ 35,000
Buckner Children and Family Services 700 N. Pearl St., Ste. 1200 Dallas, TX 75201	N/A	PC	program support of a NextStep case manager/coach in a residential setting for older youth aging out of foster care	\$ 30,000
Casa Mañana 3101 West Lancaster Ave. Fort Worth, TX 76107	N/A	PC	program support of children's theatre student matinee performances	\$ 20,000

2022

FEDERAL STATEMENTS

CARL B. AND FLORENCE E. KING FOUNDATION

EIN: 75-6052203

Statement 17

Grants and Contributions Paid During the Year or Approved for Future Payment

Line 3(a) paid during the year

Form 990-PF, Part XV, Line 3

PAID CURRENT YEAR

Recipient Name and Address	Donee Relationship	Status	Purpose of Grant or Contribution	Amount
CASA of the 2nd Judicial District of Arkansas 410 S. Church St., Ste. D Jonesboro, AR 72401	N/A	PC	general operating support to recruit, train, and retain community volunteers to serve abused/neglected children in court	\$ 22,000
Catholic Radio of the Texas High Plains 4674 County Rd. 28 Wildorado, TX 79098-6003	N/A	PC	general operating support to operate Catholic Radio Station	\$ 525
Centers for Youth & Families Foundation P.O. Box 251801 Little Rock, AR 72225	N/A	PC	program support for summer program for youth in psychiatric residential care	\$ 30,000
Chew Animal Clinic 8484 Walnut Hill Ln. Dallas, TX 75231-3807	N/A	PC	general operating support to provide high quality and affordable veterinarian care	\$ 1,500
Chinati Foundation P.O. Box 1135 Marfa, TX 79843	N/A	PC	program support of Arts-in-Education programming for students in grades PK-12	\$ 25,000
CitySquare P. O. Box 140024 Dallas, TX 75214	N/A	PC	program support of older youth transitioning from foster care toward self-sufficiency	\$ 50,000
Collegiate Edu-Nation P.O. Box 516 Roscoe, TX 79545	N/A	PC	program support for technical support and training for rural school districts to improve college and career readiness	\$ 75,000
Communities Foundation of Texas 5500 Caruth Haven Ln. Dallas, TX 75225	N/A	PC	program support of Philanthropy Advocates' Early Grade Success Policy Work Group	\$ 15,000
Communities In Schools of North Texas P.O. Box 295543 Lewisville, TX 75029	N/A	PC	program support for homeless students through case management programs embedded in schools	\$ 40,000
Dallas Eviction Advocacy Center 2921 Leeshire Dallas, TX 75228	N/A	PC	program support for eviction prevention efforts and legal services	\$ 100,000
Dallas Firefighter's Museum 3801 Parry Ave. Dallas, TX 75226	N/A	PC	program support of the historic photo and digital archiving project	\$ 25,000
Dallas Holocaust Museum Center for Education and Tolerance 300 N. Houston St. Dallas, TX 75202	N/A	PC	program support of the exhibition "Courage and Compassion: Our Shared Story of the Japanese American World War II Experience"	\$ 30,000
Derek Lewis Foundation, Inc. P.O. Box 94602 North Little Rock, AR 72190	N/A	PC	program support to co-design and implement outreach plan for the Arkansas Delta and South Arkansas	\$ 25,000
Domestic Violence Prevention, Inc. 424 Spruce St. Texarkana, TX 75501	N/A	PC	program support of survivors of domestic violence and sexual assault	\$ 25,000
Educational First Steps 2815 Gaston Ave. Dallas, TX 75226	N/A	PC	program support to create and maintain sustainable high-quality early learning environments	\$ 25,000
Family Crisis Center of the Big Bend P.O. Box 1470 Alpine, TX 79831	N/A	PC	program support of the crime victims services program	\$ 30,000
FoodShare Arkansas P.O. Box 501 Prescott, AR 71857	N/A	PC	program support of equipment, food, and outreach materials for a healthy food initiative	\$ 15,000
Fort Worth Opera 505 Pecan St., Ste. 100 Fort Worth, TX 76102	N/A	PC	program support to increase arts access for children and older adults	\$ 25,000
Foundation Communities 3000 S. IH 35 Frontage Rd., Ste. 300 Austin, TX 78704	N/A	PC	program support of Community Tax Centers and VITA sites	\$ 30,000
Frontiers of Flight Museum 6911 Lemmon Ave. Dallas, TX 75209	N/A	PC	program support of a portable planetarium programming for Title I schools	\$ 25,000

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Girl Scouts of the Desert Southwest 9700 Girl Scout Way El Paso, TX 79924	N/A	PC	program support to provide staff to rebuild girl membership and volunteer recruitment	\$ 30,000
GRACE P.O. Box 412 Grapevine, TX 76099	N/A	PC	program support of older adults' basic needs, medical care, and financial assistance	\$ 25,000
Grand Prairie CASA 119 W. Front St. Lonoke, AR 72086	N/A	PC	program support to open an Arkansas County office to support more rural counties with CASA volunteers	\$ 30,000
Guardianship Services P.O. Box 11481 Fort Worth, TX 76110	N/A	PC	program support of financial literacy and exploitation prevention of seniors in Tarrant County	\$ 25,000
Habitat for Humanity of Greater Jonesboro P.O. Box 19051 Jonesboro, AR 72403	N/A	PC	program support of critical home repairs for older adult homeowners	\$ 30,000
Habitat for Humanity Texarkana Inc. P.O. Box 1345 Texarkana, TX 75504	N/A	PC	program support of critical home repairs for older adults	\$ 25,000
Harmony Home Children's Advocacy Center 910-C S. Grant Odessa, TX 79760	N/A	PC	program support of children's mental health services and child abuse prevention education	\$ 45,000
Hope's Door 860 Ave. F, Ste. 100 Plano, TX 75075	N/A	PC	general operating support to offer intervention and prevention services to individuals and families affected by intimate partner and family violence	\$ 1,500
Hospice of Midland 911 W. Texas Ave. Midland, TX 79701	N/A	PC	program support of therapeutic services for children grieving a loss	\$ 20,000
Housing Forward 2816 Swiss Ave. Dallas, TX 75204	N/A	PC	program support of the Flex Fund to help pay for minor but impactful expenditures in order to help clients avoid homelessness	\$ 75,000
HUB Homeless Resource Center 711 Union Jonesboro, AR 72401	N/A	PC	general operating support of a 90-day program wo help the homeless reach stability	\$ 20,000
Irving Cares 440 S. Nursery Rd., Ste. 101 Irving, TX 75060	N/A	PC	program support of the Invest in Yourself employment preparation program	\$ 15,000
John Brown University 2000 W. University St. Siloam Springs, AR 72761	N/A	PC	support of 12 undergraduate scholarships	\$ 60,000
Juliette Fowler Communities 1234 Abrams Rd. Dallas, TX 75214	N/A	PC	program support of at-risk youth, including foster children and those rescued from sex trafficking	\$ 20,000
Junior Players 12225 Greenville Ave., Ste. 1020 Dallas, TX 75204	N/A	PC	general operating support to encourage intellectual growth, mental well-being and the development of life skills through mentoring and arts activities	\$ 20,000
Legal Aid of Arkansas 714 S. Main St. Jonesboro, AR 72401	N/A	PC	program support of a staff attorney to provide legal services to low in-come residents seeking medical benefits through Medicaid	\$ 65,000
Lumedia Musicworks 3630 Harry Hines Blvd., Ste. 23 Dallas, TX 75219	N/A	PC	program support of interactive mini-docuseries on classical music	\$ 20,000
Lumin Education 924 Wayne St. Dallas, TX 75223	N/A	PC	program support of B4Six early childhood programs at Lumin Bachman Lake Community School	\$ 25,000
Mainline Health Systems P.O. Box 509 Dermott, AR 71638	N/A	PC	capital support to retrofit the x-ray suite in the Portland Clinic to Digital Radiography	\$ 40,964
McDonald Observatory P.O. Box 7458 Austin, TX 78712	N/A	PC	program support of Texas K-12 teachers and students for activities and resources through programs at the Frank N. Bash visitors center.	\$ 25,000

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Meadows Mental Health Policy Institute for Texas 2800 Swiss Ave. Dallas, TX 75204	N/A	PC	program support of an extended engagement with Midland ISD for the Permian Basin School Mental Health Initiative	\$ 37,500
Meals on Wheels Collin County 600 N. Tennessee St. McKinney, TX 75069	N/A	PC	program support of home delivered meals to older adults	\$ 40,000
Meals On Wheels of Tarrant County 5740 Airport Fwy. Fort Worth, TX 76117	N/A	PC	program support of home-delivered meals, supplemental nutrition, and congregate meals for older adults	\$ 45,000
Metrocrest Services 13801 Hutton Dr., Ste. 150 Farmers Branch, TX 75234	N/A	PC	program support of financial assistance, food, transportation, and home repair services for older adults	\$ 40,000
Metroport Meals on Wheels P.O. Box 204 Roanoke, TX 76262	N/A	PC	program support of home-delivered meals for older adults	\$ 25,000
MHMR Foundation 3840 Hulen St. Fort Worth, TX 76107	N/A	PC	program and capital support of MHMR Veterans Services	\$ 30,000
Mi Escuelita Preschool P.O. Box 191487 Dallas, TX 75219	N/A	PC	program support of early childhood education for low-income children	\$ 30,000
Midland Shared Spaces 3500 N. A St., Ste. 1100 Midland, TX 79705	N/A	PC	capacity support of a new IT Support Technician role to establish an IT Managed Services Program for area nonprofits	\$ 25,000
Midland Teen Court, Inc. 615 W. Missouri #420-A Midland, TX 79701	N/A	PC	general operating support of Midland Teen Court, providing an alternative system of justice for youth	\$ 15,000
Mission Agape P.O. Box 3419 Midland, TX 79702	N/A	PC	program support of Mobile Food Outreach to rural counties in West Texas	\$ 30,000
Momentous Institute 106 E. Tenth St. Dallas, TX 75203	N/A	PC	program support of implementing Changemakers Social Emotional Learning curriculum and coaching initiatives in schools	\$ 30,000
Mosaic Family Services 12225 Greenville Ave., Ste. 800 Dallas, TX 75243	N/A	PC	program support of the economic empowerment program for survivors of abuse	\$ 25,000
NAMI North Texas 2812 Swiss Ave. Dallas, TX 75204	N/A	PC	general operating support to provide education, support, advocacy, and public awareness to improve the lives of people living with mental health conditions and their family members	\$ 3,000
Nonprofit Management Center of the Permian Basin 3500 N. A St., Ste. 2300 Midland, TX 79705	N/A	PC	2021 program support of West Texas Rural Philanthropy Days to connect rural West Texas nonprofits with funders and to provide training in management topics	\$ 10,432
Nonprofit Management Center of the Permian Basin 3500 N. A St., Ste. 2300 Midland, TX 79705	N/A	PC	2022 program support of West Texas Rural Philanthropy Days to connect rural West Texas nonprofits with funders and to provide training in management topics	\$ 27,892
North Dallas Shared Ministries 2875 Merrell Rd. Dallas, TX 75229	N/A	PC	program support of food, financial housing assistance, and basic needs for older adults	\$ 25,000
Odessa Arts P.O. Box 7195 Odessa, TX 79760	N/A	PC	program support of the 2022 Shakespeare Festival to assist students with the cost of tickets	\$ 15,000
Our Friends Place 6500 Greenville Ave., Ste. 620 Dallas, TX 75206	N/A	PC	program support of the SOAR to Success and Transitional Living Program for older youth aging who are out of foster care, homeless, or at risk of homelessness	\$ 40,000
Parkland Foundation 1341 W. Mockingbird Ln., Ste. 1100E Dallas, TX 75247	N/A	PC	program support of Parkland Health's Rapid Integrated Group Healthcare Team (RIGHT Care) which offers trained police officers to divert mental-health calls to appropriate care	\$ 50,000
Philanthropy Southwest 3000 Pegasus Park Dr., Ste. 706 Dallas, TX 75247	N/A	PC	sponsorship support of a conference of regional philanthropic leaders to foster meaningful philanthropy and trusted relationships that benefit the region.	\$ 1,700

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Planned Parenthood of Greater Texas 7424 Greenville Ave., Ste. 206 Dallas, TX 75231-4552	N/A	PC	program support of affordable preventative healthcare to low-income, uninsured, and underinsured patients	\$ 20,000
POETIC P.O. Box 132633 Dallas, TX 75313	N/A	PC	program support of the Child Protection and Permanency Court Program, which offers trauma and art therapy, case management, and other services to youth leaving the juvenile justice and foster care systems	\$ 20,000
Presbyterian Night Shelter P.O. Box 2645 Fort Worth, TX 76113	N/A	PC	general operating support to support programs serving people experiencing homelessness	\$ 1,000
Prevent Blindness Texas 2180 North Loop West, Ste. 435 Houston, TX 77018	N/A	PC	program support of prevention, education, and eye care treatment for children and adults	\$ 25,000
Promise House 224 W. Page Ave. Dallas, TX 75208	N/A	PC	program support of emergency and transitional shelter for unaccompanied homeless and runaway youth	\$ 40,000
Razom 140 2nd Ave., Ste. 305 New York NY, 10003	N/A	PC	general operating support for agency assisting residents of Ukraine during the Russian invasion	\$ 3,112
Recovery Resource Council 2700 Airport Fwy. Fort Worth, TX 76111	N/A	PC	program support of Enduring Families, a mental healthcare program for Veterans and family members	\$ 50,000
Rio Concho Manor, Inc. 401 Rio Concho Dr. San Angelo, TX 76903	N/A	PC	capital support of an upgrade to the electrical panels at a senior living apartment community	\$ 50,000
Rockwall County Helping Hands P.O. Box 375 Rockwall, TX 75087	N/A	PC	program support of financial coaching and employment support together with basic needs support	\$ 20,000
Ronald McDonald House Charities of Arkansas 1501 W. 10th St. Little Rock, AR 72202	N/A	PC	program support to provide comforts of home for families who have traveled from the Delta and Southern Counties of Arkansas while their children receive medical care in Little Rock	\$ 10,000
Rural Community Alliance P.O. Box 3531 Little Rock, AR 72203	N/A	PC	program support of rural community schools to increase engagement and student outcomes	\$ 50,000
Samaritan Counseling Center of West Texas P.O. Box 60312 Midland, TX 79711	N/A	PC	program support of Client Assistance Funds for mental health therapy for all ages	\$ 30,000
Samaritan Inn 1725 N. McDonald St. McKinney, TX 75071	N/A	PC	program support of transitional homeless shelter's integrated services	\$ 35,000
Samaritan Inn 1725 N. McDonald St. McKinney, TX 75071	N/A	PC	general operating support to a comprehensive homeless program that helps willing people gain dignity and independence	\$ 1,000
Serving Our Seniors 3401 Booth Calloway Rd. Richland Hills, TX 76118	N/A	PC	program support of older adult home repair	\$ 25,000
Shaken Baby Alliance 8101 Boat Club Rd., Ste. 240 #154 Fort Worth, TX 76179-3631	N/A	PC	program support of second annual two-day elder abuse training for first responders and professionals serving older adults	\$ 16,200
SHARE Foundation 2299 Champagnolle Rd. El Dorado, AR 71730	N/A	PC	program support to improve clinical patient care for indigent patients	\$ 22,000
Southeast Arkansas Concert Association P.O. Box 3072 Monticello, AR 71656	N/A	PC	program support of school-based performing arts education for every student (grades K-12) in every school district in the seven counties served in Arkansas	\$ 20,000
Southern Methodist University P.O. Box 750402 Dallas, TX 75275	N/A	PC	program support of SMU Child Advocacy Clinic Aged Out Program that provides legal representation to transition-age/aged out foster youth (ages 18-26)	\$ 80,000
St. Bernards Hospital Development Foundation 400 East St. Jonesboro, AR 72401-2935	N/A	PC	capital support to purchase equipment to train staff at two senior living complexes	\$ 40,000

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Stepping Stone Sanctuary P.O. Box 325 Trumann, AR 72472	N/A	PC	general operating support to provide temporary housing while collaborating with other agencies	\$ 50,000
Sul Ross State University East Highway 90 Alpine, TX 79832	N/A	PC	capacity support to hire a consultant to assist the Museum of the Big Bend	\$ 30,000
Texas Ballet Theater P.O. Box 123290 Fort Worth, TX 76121	N/A	PC	program support of outreach to students after school in underserved communities	\$ 25,000
Texas Comedies 2603 Addison Ave. Austin, TX 78757	N/A	PC	program support of cultural musical performances for rural/small-town Texas	\$ 20,000
Texas Ramp Project P.O. Box 832065 Richardson, TX 75083	N/A	PC	program support of building ramps for older adults in Denton and Tarrant Counties	\$ 20,000
Texas Tech Foundation Inc P.O. Box 41081 Lubbock, TX 79409	N/A	PC	program support of rural child long-term mental health access through telemedicine	\$ 40,000
The Bridge 1818 Corsicana St. Dallas, TX 75201	N/A	PC	general operating support to empower adults experiencing homelessness in Dallas with the tools to homeless recovery as they move into sustainable housing	\$ 1,000
The Daily Yonder 46 E. Main St. Whitesburg, KY 41858	N/A	PC	general operating support to provide news, commentary, and analysis about and for rural America.	\$ 150
The Senior Source 3910 Harry Hines Blvd. Dallas, TX 75219	N/A	PC	general operating support to enhance the overall quality of life and empower older adults in greater Dallas	\$ 1,000
The Senior Source 3910 Harry Hines Blvd. Dallas, TX 75219	N/A	PC	program support of financial services and financial abuse prevention for older adults	\$ 30,000
Theatre Arlington 305 W. Main St. Arlington, TX 76010	N/A	PC	program support of in-school theater programs in Title 1 public schools	\$ 20,000
Traffick911 4575 Claire Chennault Addison, TX 75001	N/A	PC	program support of Voice & Choice Advocacy Program, an approach to helping victims of child sex trafficking in North Texas navigate their own path to restoration	\$ 25,000
United Way of Tarrant County 1500 N. Main St., Ste. 200 Fort Worth, TX 76164	N/A	PC	program support of Texas Veterans Network-Mission United, a collaborative network of providers serving veterans in North Texas	\$ 150,000
University of Arkansas for Medical Sciences Centers on Aging 4301 W. Markham St., Slot 716 Little Rock, AR 72205	N/A	PC	program support of three UAMS Centers on Aging Alzheimer's/dementia programs for older adults	\$ 30,000
University of North Texas 1155 Union Cir., #311250 Denton, TX 76203	N/A	PC	program support of services the academic, financial, career, and social well-being of foster care alumni enrolled at the university	\$ 40,000
VA North Texas Health Care System 4500 S. Lancaster Rd. Dallas, TX 75216	N/A	PC	in-kind support of DART passes for patients and clients of the VA	\$ 1,184
Van Cliburn Foundation 201 Main St., Ste. 100 Fort Worth, TX 76102	N/A	PC	program support of in-school and virtual children's education programs	\$ 25,000
Vera Lloyd Presbyterian Children's Home and Family Services 745 Old Warren Rd. Monticello, AR 71655	N/A	PC	program support of specialized Relias Technologies training tool for residential and clinical staff	\$ 35,000
Visiting Nurse Association 1420 W. Mockingbird, Ste. 700 Dallas, TX 75247	N/A	PC	program support of home-delivered meals for older adults	\$ 30,000
Vogel Alcove P.O. Box 150948 Dallas, TX 75315	N/A	PC	program support of childcare operations at the Family Gateway emergency shelter in North Dallas	\$ 100,000

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Waco Foundation 1227 N. Valley Mills Dr., Ste. 235 Waco, TX 76710	N/A	PC	support of the Texas Rural Funders administrative fund	\$ 25,000
Waco Foundation 1227 N. Valley Mills Dr., Ste. 235 Waco, TX 76710	N/A	PC	operating support for 2023 and 2024 through the Texas Rural Funders capacity building campaign	\$ 50,000
West Texas Food Bank P.O. Box 4242 Odessa, TX 79760	N/A	PC	program support of transportation costs for food distribution	\$ 50,000
White River Area Agency on Aging 3998 Harrison St. Batesville, AR 72501	N/A	PC	program support of the remediation and prevention of household pest infestations in the homes of low-income older adults	\$ 31,447
WiNGS 1903 Anson Rd. Dallas, TX 75235	N/A	PC	program support of financial and employment pathways for low-income women of color	\$ 30,000
YMCA of Metropolitan Dallas 146 Town Center Blvd. Coppell, TX 75019	N/A	PC	program support of Park South Preschool to provide quality early childhood education in a low-income community	\$ 25,000

\$ 3,807,606

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Statement 18

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

Line 5ad

Date	Name	Address	Grant Amount	Amount Expended to date	Purpose	Has any portion been diverted for a purpose other than the original grant purpose?	Grant report received	Verification procedures
06/03/22	Arkansas Black Philanthropic Collaborative/Derek Lewis Foundation	PO Box 94602 North Little Rock, AR 72190	\$ 50,000	\$ -	program support to co-design and implement outreach plan for the King Foudnation in the Arkansas Delta and South Arkansas	No	02/02/23	No expenditures spent at this date.
06/03/22	Andrea Levere	8912 Alaton Parkway Silver Spring, MD 20910	\$ 15,000	\$ 15,000	study of enterprise capital need in Arkansas	No	10/13/22	Review of invoice submitted and services performed.